

#### MEMORANDUM OF UNDERSTANDING (MoU)

### BETWEEN

## ALLENHOUSE INSTITUTE OF TECHNOLOGY, KANPUR (AIT)

# AND

# J M Sons

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 3<sup>rd</sup> day of August, 2021 by the between.

AIT, Kanpur, the First Party represented herein by its Director of' Institution and J M Sons, The Second Party

### WHEREAS:

A) First Party is a Higher Educational Institution named: ALLENHOUSE INSTITUTE OF TECHNOLOGY.

B) First Party & Second Parry believe that collaboration and co-operation between themselves will promote more effective use of each of their resources. and provide each of their with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill BasedTraining. Education. Placement. Industrial Visit, Expert Lecture.

D) **J M Sons**, the Second Party is engaged in Retail Chain.

NOW THEREFORE. IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THF PARTIES HERETO .AGREE AS FOLLOWS :

CLAUSE 1

### **CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives. and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.





First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 **Placement of trained students:** second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **AIT**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

#### **CLAUSE 3:**

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#### VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

#### **CLAUSE 4**

#### **RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

Prof.(Dr) Sanjiv Mishra Allanhouse Institute of Technolog Rooma, Kanpur-208008

**First Party** 

A.M cond Party

